

# Personal Property Coverage vs. Collectibles Insurance



Coverage Type	Designed For	Reimbursement Basis	Coverage Scope	Transit Coverage
<b>Personal Property Coverage</b>	Everyday Items (Furniture, Clothing, Electronics, etc.)	†Special Limits of Liability May Apply	Named Peril Coverage	No
<b>Collectibles Insurance</b>	Collectible Items (Comics, Sports Memorabilia, Antiques, and more!)	<sup>3</sup> Collector's Value	Broader (Mysterious Disappearance, Accidental Breakage, etc.)	May be included

## Why Do I Need A Collectibles Insurance Policy?

Do you own cherished collections such as a piano, rare coins, or wine? A collectibles insurance policy can be the best solution for protecting your valuable items.

### Standard Coverage Falls Flat

Many homeowners policies limit payouts for valuables, leaving you out of pocket.

### Perfect Solution For Your Collection

Full value protection for instruments, art, firearms, and more.

### Better Protection

Broad peril protection for your collectibles in the event of a claim.



## Understanding the Gap: Why Home Insurance Falls Short in Protecting Collectibles' Full Value?

### Low Maximum Coverage Limits

Home insurance typically imposes low maximum lines of coverage on certain high-value items like musical instruments, collectible cards, comic books, rare coins, and more.

### Full Coverage for Collectibles

With Collectibles Insurance, you can insure each item for its full value, up to a maximum of \$50,000 per collection.

### No Depreciation

Home insurance may not only limit the payout per item but also may depreciate the value of collectibles on an <sup>1</sup>Actual Cash Value basis. With Collectibles Insurance, you're guaranteed to receive the full <sup>2</sup>Replacement Cost value of your possessions in case of loss.

### Flexible Deductible Options

Home Insurance often comes with a minimum \$1,000 deductible for personal property loss. Collectibles Insurance offers deductible options as low as \$50, minimizing your out-of-pocket expenses in case of a claim.

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<sup>1</sup>Actual Cash Value - Actual Cash Value" (ACV) means the amount it would cost to repair or replace covered property, at the time of loss, with material of like kind and quality, less allowance for physical deterioration and depreciation, including obsolescence. Actual cash value applies to valuation of covered property regardless of whether that property has sustained partial or total loss. The ACV of the lost or damaged property may be significantly less than its replacement cost. ACV is not the market value or mortgage value of your property.

<sup>2</sup>Replacement Cost Coverage - Replacement cost (RCV)" means the amount necessary to repair or replace the damaged property with no deduction for depreciation. RCV is not the market value or mortgage value of your property.

<sup>3</sup>May require appraisal based on total collection value, ensuring accurate valuation.

<sup>†</sup>Coverage limits differ for admitted and surplus lines insurance, depending on the state.